

SBA welcomes ratification of the UBS Agreement

Basel, 17 June 2010 – The Swiss Bankers Association (SBA) welcomes the decision of the National Council and hence the approval by the Swiss parliament of the Agreement between Switzerland and the USA. The SBA is relieved that the two parties can now implement the Agreement as planned. The Bankers Association also welcomes the fact that there will not be a referendum, thus ensuring that the Agreement can be concluded on schedule. The approval of the Agreement safeguards Switzerland's reputation as a reliable contracting partner and establishes legal certainty. Today's decision protects the country's economic and national interests.

Contact	Jean-Marc Felix, Head of Communications	T +41 61 295 92 12
addresses	James Nason, Head of International Communications	T +41 61 295 92 15
Internet	www.swissbanking.org http://twitter.com/swissbankingSBA	
